FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

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OMB APPROVAL

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Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	ee Instruction 1	0.  Reporting Person*									Symbol				ship of Rep	orting P	erson(s) to	Issuer	
Dillard William T. III						DILLARD'S, INC. [ DDS ]							(C	(Check all applicable)  Director 10% Owner					
(Last) (First) (Middle) 1600 CANTRELL RD						3. Date of Earliest Transaction (Month/Day/Year) 12/30/2024								Officer (give title Other (specify below) below)  SENIOR VICE PRESIDENT					
(Street) LITTLE ROCK AR 72201 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)      Form filed by One Reporting Person     Form filed by More than One Reporting Person						
(City)	(50	-		n-Deriva	tivo '	Sacu	ritios	Α	nuiroc	l Die	enosad of	or B	onofici	ally O	wned				
Table I - Non-Deriv  1. Title of Security (Instr. 3)  2. Transa Date (Month/D					on 2A. Deemed Execution Date,		3. 4. Transaction D		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 5)			or 5. Amount of		Form (D) o	vnership n: Direct r Indirect estr. 4)	7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) or (D)	Price	Trans	action(s) 3 and 4)			(Instr. 4)	
Common Class A 12/30/2					024	)24		Α		17	A	\$445.	4	34,599		D			
Common Class A - Retirement Plan															5,673		D		
Common Class A														18	9,065(1)		I	See Footnote <sup>(1)</sup>	
Common Class A												1	13,655(2)		I	See Footnote <sup>(2)</sup>			
		Tal	ble II -								osed of, convertib				ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execut if any	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		e Exer ation D h/Day/		7. Title Amour Securi Underl Deriva Securi 3 and 4	nt of ties ying tive ty (Instr.	8. Price Derivati Security (Instr. 5	/e derivat Securit	ive ies cially ng ed ction(s)	10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership ct (Instr. 4)	
					Code	v	(A)	(D)	Date Exerci	isable	Expiration Date		Amount or Number of Shares						

## Explanation of Responses:

- 1. Trustee on shares held in trust for the benefit of the reporting person and his family.
- 2. Owned by Spouse

/s/ William T. Dillard III

12/31/2024

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\*\* Signature of Reporting Person Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).